

A RESOLUTION

2002-42-42

EXPRESSING THE CITY COUNCIL'S INTENT TO CREATE A TAX INCREMENT FINANCING (TIF) REINVESTMENT ZONE FOR MISSION CREEK BOUNDED ON THE NORTH BY BROOKS AIR FORCE BASE, TO THE WEST BY THE TEXAS A&M EXTENSION SERVICE AND TO THE SOUTH BY S. PRESA STREET FOR THE PURPOSE OF SUPPORTING AFFORDABLE HOUSING AND OTHER AMENITIES FOR THE AREA.

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WHEREAS, on October 24, 2002, City Council adopted new Guidelines and Criteria for the use of Tax Increment Financing ("TIF") as an incentive tool for inner city revitalization and development; and

WHEREAS, in July 2002, the City Clerk received an application and application fees from HLH Development, LP, for the use of TIF in accordance with the City of San Antonio's ("City") Guidelines and Criteria; and

WHEREAS, the application proposes public improvements for the Mission Creek Project, including storm water pollution prevention, site work, streets and approaches, drainage, drainage detention, sewer, water, sidewalks, street signs/traffic signal, street lights, utilities, public park and playground, a nature park and greenbelts; and

WHEREAS, approval of this resolution would initiate and authorize the process for designation of a TIF reinvestment zone and by providing written notice of the City's intent to all effected taxing entities; and

WHEREAS, approval of this resolution will not have a direct financial impact; **NOW THEREFORE:**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City hereby expresses its intent, based on preliminary review of the HLH Development LP application, to designate, at a future time, the area commonly known as Mission Creek as a Tax Increment Financing reinvestment zone.

SECTION 2. The City's expression of this intent does not constitute actual designation of the Zone and is based on a preliminary review of the information provided in the application.

SECTION 3. This resolution indicates the intent of the City for the purpose of proceeding in the process of designating a TIF reinvestment zone, including providing notice of this intent to taxing entities that would be effected if a TIF reinvestment zone was designated.

SECTION 4. This resolution does not preclude the City from continuing its evaluation of the HLH Development LP application or requesting additional information from the applicant.

SECTION 5. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 14th day of November, 2002.

M A Y O R

EDWARD D. GARZA

ATTEST: _____
City Clerk

APPROVED AS TO FORM: *Mr. Zertuche*
for City Attorney